

# NORDIC CAPITAL

*May 14, 2007*

## **Marioff acquired by United Technologies Corp.**

**Co-owners Nordic Capital Fund IV and founder Göran Sundholm together with Marioff's senior management have entered into a binding agreement to divest Marioff, the world's leading supplier of water mist fire protections systems, to UTC Fire & Security, a division within the United Technologies Corporation.**

Marioff pioneered the development of fixed water mist fire protections systems and is today the world's leading supplier in this fast-growing segment of the fire protection industry under its brand name HI-FOG. The system was initially designed to protect passenger ships, but today Marioff operates a global business specialized in supplying high efficiency water mist fire protection systems designed for protection of various hazard applications within industrial, commercial, public, transportation and infrastructure development sectors.

Marioff has enjoyed strong organic growth over the years. Since 2001, the Group's revenues have grown by more than 65 %. In 2006, the company recorded revenues of EUR 93 million. Marioff has also expanded its international presence to new markets like Italy, Germany, and Russia. This, together with strong product and application development, has made possible strong growth within Marioff's land business that today accounts for more than 60% of net sales.

The new owners, UTC Fire & Security, will make it possible to further enhance the milestones Marioff has achieved within the field of water mist fire protection. Marioff will within the new ownership structure maintain its corporate identity together with the HI-FOG brand that has gained wide recognition within the industry over the years.

The completion of the transaction is subject to approval by the relevant authorities.

*For more information, please contact:*

Katarina Vestlund  
Press Contact, NC Advisory AB  
Tel: +46 8 440 50 50