

Press release

Nordic Capital Fund VII acquires SiC Processing AG

Hirschau, Germany, June 21st 2010

Nordic Capital Fund VII has acquired a majority stake in SiC Processing AG (“SiC Processing”) from a group of sellers, while the founding family remains as co-owners with 25% and former lead investor zouk ventures retains a 5% stake. - Nordic Capital funds have a strong funding base and a track record of investing alongside family owners, both important elements for ensuring our global expansion, said Thomas Heckmann, CEO and founder of SiC Processing.

SiC Processing is a leading supplier in the recovery and processing of sawing slurry in silicon wafer production. The company generates over 90% of revenues from customers in photovoltaic wafer manufacturing, but also serves major manufacturers in the semiconductor industry. Its headquarters are located in Hirschau, Germany and production facilities are in Germany, Norway, Italy, China and the USA.

SiC Processing has expanded rapidly in the past as trusted partner to its industry-leading customer base. In order to meet the growing global demand for renewable energy from solar power the company is planning further expansion of its capacity.

- Due to the strong growth of solar renewable energy, we are facing increasing demand for slurry processing capacities from existing and new customers. With Nordic Capital Fund VII as new majority owner, we have a partner with the strong funding base required to meet this demand. In addition, we are convinced that Nordic Capital with its strong track record of co-ownership alongside with family owners is the right partner for the German Mittelstand, said Thomas Heckmann, CEO and Founder of SiC Processing.

- We are impressed by what the management team at SiC Processing has achieved in co-operation with its investors over the last three years. Based on its technology-leading position, SiC Processing delivers a strong value proposition to its customers. We see great potential in supporting the company in the execution of its expansion pipeline, and are looking forward to working closely with the management team to further strengthen SiC Processing's position as a leading supplier to the solar wafer manufacturing industry, said Dr. Sönke Bästlein, partner at Nordic Capital in Frankfurt.

For more information, please contact:

Thomas Heckmann, CEO, SiC Processing AG, Hirschau, +49 9622 703 9400

Dr. Sönke Bästlein, Partner, Nordic Capital, Frankfurt, +49 69 972 669 420

SiC Processing AG is one of the leading providers for the processing of used slurry from the wafer industry. The company has a broad and international customer base consisting of wafer manufacturers in the photovoltaic and semiconductor industry. The philosophy of the SiC Group includes long-term contracts, a close and established mutual trust and a partnership-based business model. For more information about the company please visit the website at www.sic-processing.com.

Nordic Capital Private Equity Funds have invested in large and medium sized companies, primarily in Northern Europe, since 1989. Through committed ownership and by targeting strategic development and operational improvements, Nordic Capital creates value in its investments. Nordic Capital Fund VII has EUR 4.3 billion in committed capital principally provided by international institutional investors. The fund invests in companies in Northern Europe and Germany/Austria/Switzerland and in selected investment opportunities internationally. Nordic Capital Fund VII is based in Jersey, Channel Islands and is advised by NC Advisory AB in Sweden, NC Advisory A/S in Denmark, NC Advisory Oy in Finland, NC Advisory AS in Norway, NC Advisory GmbH in Germany and NC Advisory UK LLP in the United Kingdom. www.nordiccapital.com