

P R E S S R E L E A S E

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Menigo becomes part of Brakes Group - Europe's leading foodservice group

Brakes Group will become the new principal owner of Menigo. Brakes is one of Europe's leading suppliers of food, drinks and equipment to the foodservice sector with a turnover of GBP 2.2 billion. Menigo will continue to operate as an independent company in the Swedish market while benefiting from being a part of a larger group, from the Brake Group's 50 years experience as a focused food service supplier and its innovation capabilities. Menigo's customers will be able to select from the combined group's range of quality products.

– As part of Europe's most successful group in the foodservice industry, Menigo can contribute even more to the development of our industry in Sweden. The organisation and structure that we have built and strengthened over the last years will remain intact, but we will also have access to great business experience, new products and international customer relations. We can also continue to expand our range of locally produced products and in addition, help to bring Swedish food products to Europe, said Fredrik Gren, CEO of Menigo.

– Menigo has carried out an intensive change and development programme within logistics, IT and purchasing in recent years. With our strong base, we are now part of a larger group and have greater opportunities to strengthen Menigo's customer offer and market position in Sweden, said Jörgen Johansson, Chairman of Menigo.

– We are delighted to be able to expand Brakes geographical reach to Sweden through our investment into Menigo. We believe that we will be able to contribute with our extensive experience and advantages of scale to develop the business going forward together with Menigo's management team. We look forward to welcoming Menigo and its employees to the Brakes Group, said Ian Goldsmith, Brakes Chief Operating Officer.

Like Menigo, Brakes supplies all product categories, including fresh produce, frozen foods, dry goods and non-food products and restaurant equipment. The company currently has operations in the United Kingdom, Ireland and France. Brakes continually invests in product development and introduces over 200 unique value-added products and innovations annually. In 2009, Brakes won 39 industry awards for its new products.

Nordic Capital Fund VI will remain with 33 per cent ownership in Menigo.

The transaction is subject to approval by the European Union competition authorities.

For more information, contact

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About Menigo

Menigo is a full service wholesaler for restaurants, caterers and convenience stores in Sweden. As one of Sweden's leading suppliers, Menigo offers its customers a broad range of food and beverages and restaurant equipment. Menigo has a turnover of SEK 5bn, has over 900 employees and is located in four regions in Sweden - with presence in all metropolitan areas and throughout the north of Sweden. Menigo's store concepts are "Time" and "Nära Dej" - modern concepts of successful service retailers with profitable ranges of products and a high level of service.

About Brakes Group

With over 9000 committed staff based in over 70 locations, the Brakes Group is a leading UK, Eire and French supplier to the catering industry. The Brakes Group's thorough understanding of caterers' needs is underpinned by 50 years experience and a passion for innovation, quality and service. Customers can choose from the largest range of quality own-brand products available in foodservice as well as a comprehensive portfolio of manufacturer brands. Customers also benefit from the extensive offerings and expertise available from Brakes Group specialist businesses: M&J Seafood (the fresh fish specialist), Pauleys (fresh produce), Country Choice (bakery products and bake-off systems to retailers), Prime Meats (meat and poultry), Catering Equipment, Wild Harvest (fine dining produce supplier), La Boulangerie (bread and patisserie), Woodward Foodservice, Freshfayre, O'Kane Foodservice, Brake France and Rault