

# NORDIC CAPITAL

*Press release, November 20, 2008*

## **Closing of Nordic Capital Fund VII with EUR 4,300 million in committed capital**

**Nordic Capital Fund VII has been established with EUR 4,300 million in total commitments. Fund VII will focus on long-term value growth and value creation.**

Nordic Capital Fund VII will focus primarily on investments in large to medium-sized companies with strong market positions and growth potential in the Nordic region and Europe. Fund VII may also consider opportunities outside Europe. The focus will remain on investments in healthcare as well as traditional industry and service.

In connection with the establishment of Nordic Capital Fund VII, advisory offices have been established in Oslo, Frankfurt and London in addition to the advisory offices in Stockholm, Copenhagen and Helsinki.

The fundraising received favourable interest from institutional investors world-wide, with approximately the Nordic region representing 15% of the commitments, the rest of Europe 30%, the US 35% and the rest of the world 20%. Commitments have been received both from investors in previous funds and from selected new investors. Among the investors are leading international institutions, including public and private pension funds, insurance companies, endowment funds and funds-of-funds.

*“Nordic Capital Fund VII is honoured by the confidence and trust bestowed on it by investors, new and from prior funds, which will enable Fund VII to continue with its focused and committed long term investing as the fund is invested over the next 3 – 5 years”,* says Andrew Bennett, Investor Relations Director, Nordic Capital.

Nordic Capital Fund VII will strive to create value in its investments through committed ownership and by targeting opportunities for new industrial combinations, strategic development, international expansion and operational improvements.

Commitments in Fund VII have been made available for investing during the fundraising process and three acquisitions have already been announced: ConvaTec, SafeRoad and EDB Gruppen.

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### **About Nordic Capital**

Nordic Capital private equity funds have invested in large and medium sized companies primarily in the Nordic region since 1989. Through committed ownership and by targeting strategic development and operational improvements, Nordic Capital creates value in its investments. Nordic Capital Fund VII has EUR 4,300 million in committed capital provided by international institutional investors. The fund is investing in companies in northern Europe and in selected investment opportunities internationally. Nordic Capital Fund VII is based in Jersey, Channel Islands and is advised by NC Advisory AB in Sweden, NC Advisory A/S in Denmark, NC Advisory Oy in Finland, NC Advisory AS in Norway, NC Advisory GmbH in Germany and NC Advisory UK LLP in the United Kingdom.

### **No reliance**

This press release is for information purposes only and shall not be construed to constitute investment, legal, tax or other advice of any kind, nor is it to be relied on in relation to making an investment or any other decision. Nordic Capital acts for the benefit of its investors only and not for anyone else.

### **Jersey Regulatory Notice**

Nordic Capital VII Limited is regulated by the Jersey Financial Services Commission in the carrying on of Fund Services Business under the Financial Services (Jersey) Law 1998. The Jersey Financial Services Commission is protected by that law against liability arising from the discharge of its functions under that law.