

NORDIC CAPITAL

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Sönke Bästlein from McKinsey & Company joining Nordic Capital as Partner and head of the new Frankfurt office

Sönke Bästlein will join Nordic Capital as Partner with responsibility for Nordic Capital's business in the German speaking countries. The opening of a Frankfurt office is planned for autumn 2008 and is a further recognition of Nordic Capital's expansion into Germany.

“We are very happy to announce Sönke Bästlein as the new responsible Partner for Nordic Capital in Germany. Sönke’s background combines a broad industrial experience, a remarkable network in the German market, understanding of the private equity sector and proven leadership as office manager and founder”, says Christian Dyvig, Partner, Nordic Capital.

“Joining Nordic Capital is a privilege. Nordic Capital represents outstanding professional standards, highest business aspirations and an excellent track record. The focus with respect to potential portfolio companies is all about growth momentum in their respective markets, product and process innovations, quality management and a strong industrial approach”, says Sönke Bästlein.

Both Christan Dyvig and Sönke Bästlein emphasize the attractiveness of the German market “As being export oriented, Germany – like the Nordic region – is the country of origin for many highly competitive and innovative companies. There are numerous examples of where management, aligned with employee representatives, have paved the way for highly successful ventures. We are targeting investments where we can contribute the experience of Nordic Capital and its affiliates as a committed owner to support such businesses in their next phase, be it international expansion, strategic development or operational improvements. The cultural fit between the Nordic region and Germany should ease this.”

Already today, several of the Nordic Capital portfolio companies have accomplished large add-on acquisitions in the German market with the support of the Nordic Capital funds, including e.g. Altana and Dynamit Nobel Kunstoff.

Sönke Bästlein will start his position with NC Advisory, Frankfurt, on August 1, 2008, and will be supported by Director Adam Samuelsson relocating from Stockholm.

About Sönke Bästlein:

Sönke Bästlein holds a PhD in business administration from Johann Wolfgang Goethe-University in Frankfurt and a Diploma in Engineering from RWTH Aachen. Sönke started his career with McKinsey & Company, Inc. in 1991 after five years in international plant contracting with Uhde GmbH. Sönke was McKinsey's Frankfurt office manager from 1998 until he founded the Firm's European Asia House in 2004. In addition, Sönke led the Private Equity Practice in Germany. Sönke Bästlein was elected Partner in 1997 and Director in 2002.

For further information

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Nordic Capital is a group of private equity funds creating value in its investments through committed ownership and by targeting strategic development and operational improvements. Founded in 1989, Nordic Capital is one of the private equity pioneers in northern Europe and has invested in a large number of companies operating in different sectors. For more information, please visit www.nordiccapital.com