

# NORDIC CAPITAL

*Press release, January 28, 2008*

## **Lars Terney, Senior Partner from The Boston Consulting Group joins Nordic Capital as new Partner in Denmark**

**Lars Terney joins Nordic Capital as Partner with responsibility for Nordic Capital's business in Denmark. The recruitment of Mr. Terney is a step in Nordic Capital's expansion and Christian Dyvig, who is presently responsible for Nordic Capital in Denmark, will widen his responsibilities to include the development of Nordic Capital outside the Nordic region.**

"We are very happy to announce Lars Terney as the new responsible Partner for Nordic Capital in Denmark. Lars has a background that gives him a unique combination of understanding the private equity sector together with vast experience of strategic and operational problem solving in many sectors of Danish industry. Lars is a highly motivated person with proven leadership skills within professional firms. He holds a deep understanding of different sectors and industries and has the competence to carry out growth strategies and operational improvements", says Christian Dyvig.

"I have been working with Nordic Capital, and several other private equity funds over the years, and I am completely convinced that the private equity model, if executed correctly, results in better ownership, more efficiently run businesses and increased returns for investors. Committed and active ownership is all about having a very close relationship with management and the appointment of external Board members that act as qualified sounding board, both to management of the portfolio company and to the private equity fund in order to create a clear and achievable strategic and operational plan for the business", says Lars Terney.

Lars Terney continues "When I accepted the offer to join Nordic Capital, it was after a very thorough evaluation. I am very impressed with Nordic Capital's track record and the competence, insight and professionalism that I have experienced from Nordic Capital's team".

Lars Terney will start his position with NC Advisory A/S on July 1, 2008.

### *About Lars Terney:*

Lars Terney holds an MBA from J.L. Kellogg Graduate School of Management, Northwestern University. Mr. Terney started his career at Boston Consulting Group in Chicago in 1994. He was one of the founders of BGC's Copenhagen branch in 1998 and became Managing Partner for BCG's Copenhagen office in 2001. Lars Terney was in 2007 appointed Senior Partner in BCG.

### *For further information:*

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Nordic Capital is a group of private equity funds focusing primarily on investments in the Nordic region. Nordic Capital creates value in its investments through committed ownership and by targeting strategic development and operational improvements. Founded in 1989, Nordic Capital was one of the private equity pioneers in northern Europe and has invested in a large number of Nordic-based companies operating in different sectors. Nordic Capital Fund VI has EUR 1,900 million in committed capital provided by Nordic and international institutional investors. [www.nordiccapital.com](http://www.nordiccapital.com).