

NORDIC CAPITAL

Press release, May 18, 2007

Nordic Capital divests Nopco Paper Technology

Nordic Capital Fund III has divested Nopco Paper Technology AS, the European leader within specialty pulp & paper chemicals, to Glitnir and the Nopco management team.

Nopco Paper Technology is a leading European producer of a wide range of specialty chemical products which are used by pulp & paper manufacturers during the processes of producing pulp, and making coating and recycling paper. Nopco's products are sold on the basis of performance and value-added and play a vital role in improving the productivity and efficiency levels achieved in its customers' production processes as well as enhancing finished product quality.

Nopco is headquartered in Drammen, Norway and is represented with its own sales force in major markets throughout Europe, and Asia. The company had revenues of approx. NOK 500 m (EUR 60 m) in 2006 and 120 employees.

During Nordic Capital's ownership period Nopco has transformed from a carved-out division from Henkel into a leading stand-alone company. Through Nopco's strong focus on technology and innovation, the company has over the last years developed a line-up of new potential blockbuster products that have recently been launched. The company will now continue its development with the new owner that can further support Nopco's expansion both organically and through add-on acquisitions

The parties have agreed not to disclose the transaction value.

For more information, please contact:

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Nordic Capital is a group of private equity funds focusing primarily on investments in the Nordic region. Nordic Capital creates value in its investments through committed ownership and by targeting strategic development and operational improvements. Founded in 1989, Nordic Capital was one of the private equity pioneers in northern Europe and has invested in a large number of Nordic-based companies operating in different sectors. Nordic Capital Fund VI has EUR 1,900 million in committed capital provided by Nordic and international institutional investors.
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