

NORDIC CAPITAL

Press release, June 16, 2006

Nordic Capital acquires ICA Meny, - a leading Nordic food service company

A subsidiary to Nordic Capital fund VI has signed an agreement to acquire ICA Meny from ICA AB. ICA Meny is a leading Nordic food service company with revenues of EUR 625 million.

ICA Meny is a full service partner to hotels, restaurants, caterers and convenience stores. The company is headquartered in Stockholm, Sweden, has approx. 1000 employees and operations in Sweden and Norway. ICA Meny serves 20,000 customers - from small eateries and cafés to luxury restaurants, hotel chains and institutions. The product range includes frozen, fresh and dry food, beverages and restaurant equipment.

Peter Hansson, Partner, Nordic Capital:

“Nordic Capital is excited about the opportunity to acquire ICA Meny and to work with the management team to further develop and expand the business. ICA Meny operates in an attractive industry with good growth prospects underpinned by the increasing trend towards out-of-home food consumption. As a stand-alone company, ICA Meny has the opportunity to further strengthen its market position in a fragmented industry and to achieve continued growth by improving its service offering.”

Mats Holgerson, CEO, ICA Meny:

“ICA Meny has had a good development over the last years with many new customers. To us, the most important requirement has been to get a new owner that is willing to further develop the company and this requirement is now fulfilled. Nordic Capital has a solid knowledge of our business and the industry, which gives us a good platform to become an even better business partner to our customers.”

Kenneth Bengtsson, President and CEO, ICA AB:

“For ICA it was either a matter of concentrating heavily on the restaurant and foodservice sector or selling ICA Meny. The sale of ICA Meny will allow us to focus even more on our core business, retail. At the same time, ICA Meny gains a professional owner in Nordic Capital that will be able to make a significant contribution to the continued positive growth of the company”

The completion of the transaction is subject to approval by relevant authorities.

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ICA MENY AB has operations in both Sweden and Norway. ICA MENY is divided into two business areas: as foodservice provider and as supplier within the convenience market. The company has a turnover of SEK 5.8 billion in 2005 with 1000 employees and distribution centrals on seven locations in Sweden and three in Norway. ICA MENY offers Sweden's widest range of food, beverage and restaurant equipment. ICA MENY supports and develops gastronomy as part owner of the Restaurant Academy in Sweden and sponsor of the Swedish Culinary Team and Bocuse d'Or.
www.icameny.se

Nordic Capital is a group of private equity funds focusing primarily on investments in the Nordic region. Nordic Capital creates value in its investments through committed ownership and by targeting strategic development and operational improvements. Founded in 1989, Nordic Capital was one of the private equity pioneers in northern Europe and has invested in a large number of Nordic-based companies operating in different sectors. Nordic Capital Fund VI has EUR 1,900 million in committed capital provided by Nordic and international institutional investors. www.nordiccapital.com